



**KANDIYOHI  
POWER COOPERATIVE  
September 23, 2015  
Regular Board  
Meeting Summary**

1. Call to Order
2. Additions made to Agenda
  - a. Line Loss
  - b. Member update
  - c. Executive Session

*After additions, motions to approve regular agenda were made and approved.*

3. Executive Session Called
4. September Board Minutes/Division Manager/CEO Reports given.
  - a. Financial Report
  - b. Touchstone Business Center Island
  - c. Communication with NLS schools

*After discussion and review of reports, motions to approve Consent agenda were made and approved.*

5. Financials – CEO reviewed an analysis of fluctuations within the September Statement of Operations – *Monthly Write-offs were approved.*
6. Great River Energy (GRE) Director's Report by Chairman, Dale Anderson.
7. Representative Dave Baker was present and shared with the Board what committees he has been active on, which includes the Energy Affordability & Finance Committee.
8. Capital Credits – *A motion was made to pay out \$500,000 in capital credits by the end of 2015. Motion seconded and approved.*
9. MREA Voting Delegates appointed.
10. NRECA Regional Meeting – Report given by Director Boonstra and Vice-Chair Fostervold.
11. Net Metering
12. 2016 Budget meeting will be on November 24<sup>th</sup>.
13. Philippine Trip
14. Meeting Adjourned