



**KANDIYOHI
POWER COOPERATIVE
March 25, 2015
Regular Board
Meeting Summary**

1. Call to Order
2. Additions made to Agenda
 - After additions, motions to approve regular agenda were made and approved.
3. February Board Minutes/Division Manager/CEO Reports given.
 - After discussion and review of reports, motions to approve Consent agenda were made and approved.
4. Financials – Reviewed February Statement of Operations
5. Great River Energy (GRE) Director’s Report by Chairman, Dale Anderson
6. Policies #116. Reviewed policy – CEO Froemming will contact Attorney Wilcox for direction on one section of policy and brought back to the Board for approval.
7. Introduced new CFO, Anthony Stern
8. Steve Gahlon retirement date is May 15, 2015. CEO will post Line Superintendent Position in house.
9. A motion was made and approved to accept the resolution approving the 401(k) Plan Adoption Agreement and Restatement of Plan and Other Related Documentation.
10. Sales Tax Litigation Update
11. Old KPC Headquarters Building – Update on cost of repairs
12. Solar Discussion
13. Audit – Jay with Brady Martz Accounting Firm gave presentation on KPC 2014 audit.
14. Corporate Scorecard – Deb Englund reviewed
15. Thank you shared from former CEO, David George
16. Meeting Adjourned