

STATEMENT OF REVENUE & EXPENSE

ITEM	2020	2019
Operating Revenue and Patronage Capital	\$21,081,856	\$20,676,685
Cost of Purchased Power	\$11,897,147	\$12,072,280
Distribution Expense - Operations	1,357,086	1,241,928
Distribution Expense - Maintenance	913,883	840,212
Consumer Accounts Expense	400,992	400,139
Consumer Service and Informational Expense	438,135	431,461
Sales Expense	2,500	2,150
Administrative and General Expense	1,627,503	1,902,718
Total Operation & Maintenance Expense	<u>\$16,637,245</u>	<u>\$16,890,888</u>
Depreciation and Amortization Expense	2,375,778	2,235,600
Interest on Long Term Debt	1,279,754	1,237,186
Interest Expense - Other	28,608	35,669
Other Deductions	(16,351)	(18,321)
Total Cost of Electric Service	<u>\$20,305,033</u>	<u>\$20,381,022</u>
Patronage Capital & Operating Margins	\$776,823	\$295,663
Non Operating Margins - Interest	51,220	56,313
Non Operating Margins - Other	111,271	52,495
Generation and Transmission Capital Credits	287,127	341,340
Other Capital Credits and Patronage Dividends	134,842	143,822
Patronage Capital or Margins	<u>\$1,361,283</u>	<u>\$889,633</u>

BALANCE SHEET AS OF DECEMBER 31

ASSETS	2020	2019
Total Utility Plant in Service	\$70,574,497	\$69,237,861
Construction Work in Progress	3,196,227	1,428,651
Total Utility Plant	<u>\$73,770,724</u>	<u>\$70,666,512</u>
Accum Provision for Depr.& Amort.	21,596,910	19,802,346
Net Utility Plant	<u>\$52,173,813</u>	<u>\$50,864,166</u>
Nonutility Property - Net	\$1,309,974	\$162,899
Investment in Subsidiary Companies	501,696	491,496
Invest in Assoc Org. Patronage Capital	9,734,300	9,593,791
Invest Assoc Org-Other-General Funds	17,142	16,500
Invest Assoc Org-Other-Nongeneral Funds	1,671,440	1,670,826
Investments in Economic Development Projects	1,745	1,745
Other Investments	0	2,861
Total Other Property & Investments	<u>\$13,236,298</u>	<u>\$11,940,118</u>
Cash-General Funds	\$207,771	\$95,870

Temporary Investments	932,503	7,139
Accounts Receivable-Net Sale of Energy	2,715,363	2,793,843
Accounts Receivable-Net Other	106,675	177,580
Materials & Supplies-Electric & Other	1,517,937	1,487,167
Prepayments	-	3,652
Other Current & Accrued Assets	12,168	12,206
Total Current & Accrued Assets	<u>\$5,492,416</u>	<u>\$4,577,457</u>
Other Deferred Debits	\$1,000,109	\$1,252,510
Total Assets & Other Debits	<u>\$71,902,636</u>	<u>\$68,634,251</u>

LIABILITIES

Patronage Capital	\$28,931,838	\$28,803,803
Operating Margins-Current Year	776,823	295,663
Non Operating Margins	746,916	756,427
Other Margins & Equities	3,472,781	3,331,878
Total Margins & Equities	<u>\$33,928,357</u>	<u>\$33,187,771</u>
Long Term-Debt	\$30,820,013	\$29,544,935
Other Noncurrent Liabilities	\$43,348	\$57,632
Checks in Excess of Bank Balance	\$0	\$163,692
Notes Payable	1,192,867	203,519
Accounts Payable	2,888,860	2,701,533
Consumers Deposits	52,257	54,486
Current Maturities Long-Term Debt	1,408,000	1,283,000
Other Current & Accrued Liabilities	1,038,296	1,071,865
Total Current & Accrued Liabilities	<u>6,580,279</u>	<u>5,478,095</u>
Deferred Credits	\$530,640	\$365,818
Total Liabilities & Other Credits	<u>\$71,902,636</u>	<u>\$68,634,251</u>

STATISTICAL FACTS

2020
8,816
166,037,309