



Board Meeting Summary

October 22nd, 2025

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were eight directors present; one attending virtually. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda: None.

The following reports were given:

- CEO Report
 - SECURE 2.0 ACT required changes for 457(b) plan.
 - Director expenses when budgeting.
 - New ERA update.
 - Heartland Security Meeting recap.
 - GRE MMG review
 - KPC sponsoring three Green Lake Baseball Association Scoreboards.
 - PSE budget scope for 2026 rate study.
- Member Services/Communications Report
 - Will continue budgeting for Youth Tour.
 - Load Management Project update.
 - KPC's Halloween Event – Oct. 31st.
 - Attending Agralite's Open House.
 - Increase in call volume due to Capital Credit bill insert.
 - Energy Assistance update.
 - Commercial Capital Credit Payout.
 - Auto pay metrics.
 - Insights and analytics.
- Engineering & Operations Report
 - Forty-four new services; forty-seven retired YTD.
 - Farmland grants update.
 - MREA Fall Engineering Conference recap.
 - Xcel Winter Powerline Project info.
 - Outage breakdown YTD.
 - Compliance and safety update for September.
- Finance Report
 - 2024 Form 990 & 990-T update.
 - Property taxes paid for second half of 2025.
 - Anderson E3 Loan approved by GRE Loan Committee.
 - July storm update – Gov. Walz storm declaration.
 - Review of financials for September.
 - Two write-offs this month.
 - GRE update and discussion.

Governance Training Video – Engaging Young Adult Members

Regular Agenda

Consent Agenda:

- September 2025 Meeting Minutes
- October Write-offs

KRTA Presentation – Amanda Segar, CFC Regional VP

Future Rate Strategies Presentation – KPC Data Analyst, Christopher Radel

Board Meeting Date Schedule – 2026

Upcoming Meetings & Conferences

Operation Round Up Q4 Recap – Director Moller

Closed Session – CEO Review – Tabled for November 6th

Great River Energy (GRE)

- GRE BOD – Guest Director Invite 2026 (Director Warner)
- GRE Report – Dale Anderson

Motions made and approved by the Board:

- Regular Agenda.
- Consent Agenda.
- Move forward with the PSE rate study and cost of service study.
- Inclusion of demand components, grid capacity charge, an access fee, a kilowatt hour charge, and staff involvement during the PSE cost of service and rate study.
- Capital Credit Payout for dissolved corporation.
- Director Powers' attendance at NRECA Directors Conference.
- Chair Anderson and Vice-Chair Post's attendance at NRECA's PowerXchange.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is November 24th, 2025.