



## **Board Meeting Summary**

**March 26<sup>th</sup>, 2025**

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were eight directors present and one director virtual. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda: None.

The following reports were given:

- CEO Report
  - New ERA Grant update.
  - Member Services Representative hire update.
  - Glacial Lakes Sanitary Sewer & Water District meeting update.
  - GRE board with member manager group recap.
  - NRECA PowerXchange conference recap.
- Member Services/Communications Report
  - Annual meeting items.
  - Annual meeting webpage live; online voting available 3/31.
  - Community solar update.
  - Update on load control change out project with Allegiant.
  - Auto pay metrics.
  - Insights and analytics.
- Engineering & Operations Report
  - Two new services; zero retired YTD.
  - North Central Rural Engineering Conference update.
  - Amp Americas Update.
  - Annual DER reporting and compliance recap.
  - GRE PURPA Qualifying Facilities.
  - Outage breakdown YTD.
  - Compliance and safety update for February.
- Finance Report
  - Review of financials for February.
  - 2024 Profit Distribution/Allocation.
  - GRE Retirement.
  - 2025 Utility and Pipeline Property Report.
  - KPC Holdings – Bushmills Ethanal.
  - 2024 NRUFC Form 7.

Brady Martz 2024 Audit Report – David Holt, CPA & Shareholder

Retiree Recognition

Great River Energy (GRE)

- Director's Report by Chair Anderson

Closed Session

Motions made and approved by the Board:

- Regular Agenda.
- Consent Agenda.
- Closed Session.
- Capital Credit Payout for Dissolved Corporation.
- Approval of director retirement recognition.
- Approval of KPC employee's retirement recognition.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is April 23, 2025.