



Board Meeting Summary

June 25th, 2025

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were nine directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda: None.

The following reports were given:

- CEO Report
 - New ERA Grant update.
 - Emergency Restoration Tabletop.
 - Federated Rural Electric Insurance recap.
 - E-heat Assistance update.
 - Quarterly Strategic Plan update.
 - MMG meeting update.
- Member Services/Communications Report
 - Annual meeting stats.
 - Member Appreciation Stingers game info recap.
 - ASHP Promo information.
 - Budget Billing update.
 - Member Services Conferences Attended.
 - Syttende Mai event recap.
 - Auto pay metrics.
 - Insights and analytics.
- Engineering & Operations Report
 - Seventeen new services; three retired YTD.
 - Grants update.
 - Month-end Report updates.
 - Prairie Woods Substation transformer ordered.
 - Outage breakdown YTD.
 - Compliance and safety update for May.
- Finance Report
 - Review of financials for May.
 - Bushmills Ethanol Annual Shareholder meeting recap.
 - MRET annual meeting recap.
 - GRE update and discussion.

Governance Training Videos

Regular Agenda

Consent Agenda:

- May 2025 Meeting Minutes
- June Write-offs

E3 Loan Presentation – Mandy and Justin Anderson

Upcoming Meetings & Conferences

GRE Emmons-Logan Battery Storage Project

Great River Energy (GRE)

- Director's Report by Chair Anderson

Motions made and approved by the Board:

- Regular Agenda with retraction.
- Consent Agenda.
- Interest in moving forward with E3 Loan.
- NextEra Energy Resources – Emmons Logan Battery Storage Project resolution.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is July 23rd, 2025.