



## Board Meeting Summary

January 22<sup>nd</sup>, 2025

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were six directors present, two directors virtual, and one absent. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda: None.

The following reports were given:

- CEO Report
  - IJJA Consortium, Topic 3 and New ERA Grant update.
  - EV Control Program review.
  - NRECA CEO Close Up recap.
  - Review of GRE Board with Member Managers Group.
  - Power Systems Engineering education planning.
- Member Services/Communications Report
  - Rebates in 2024 review.
  - Youth Tour deadline approaching.
  - Year End rate updates progress.
  - Recap of 2024 Water Heater Sales.
  - MSR Job Posting update.
  - Insights and analytics.
  - Auto pay metrics.
- Engineering & Operations Report
  - Seventy-eight new services; twenty-eight retired YTD.
  - Inventory counts and clean up complete.
  - GRE Subgroup – High Voltage on Transmission with DER meeting.
  - Substation and Feeder Loss Evaluation information.
  - Outage breakdown YTD.
  - Compliance and safety update for December.
- Finance Report
  - Review of financials for December.
  - Brady Martz financial audit scheduled.
  - MN charitable organization report filed for ORU.
  - Review of key year-end results.

REPAC/PAC Information

Operation Round Up Recap – Director Pomranke

MREA Bylaws

Upcoming Meetings & Conferences

Great River Energy (GRE)

- Director's Report by Chair Anderson

Motions made and approved by the Board:

- Regular Agenda.
- Consent Agenda.
- Sale of old headquarter building resolution.
- Capital Credit Payout for Dissolved Corporation.
- Approval of Nextra Energy Resources – Red Butte Wind Energy Purchase.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is February 26, 2025.