



Board Meeting Summary November 25th, 2024

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were eight directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda: none.

The following reports were given:

- CEO Report
 - IJJA Consortium, Topic 3 and New ERA update.
 - Stearns Co. proposed ordinance.
 - Future Energy Forum.
 - Heartland Security meeting update.
 - GRE MMG Meeting recap.
 - Strategic plan update.
- Member Services/Communications Report
 - Stinger's Member Appreciation Event communications.
 - Member Halloween event recap.
 - Annual solar inspection/maintenance completed.
 - Energy assistance updates.
 - Capital Credit Payout.
 - Insights and analytics.
 - Auto pay metrics.
- Engineering & Operations Report
 - Sixty-two new services; twenty-seven retired to date.
 - Grant updates.
 - Meadow Star/Riverview Dairy new service update.
 - GRE MEG recap.
 - Substation and feeder loss evaluation information.
 - Outage breakdown YTD.
 - Employee safety and compliance update.
- IT/Maintenance
 - PCI DSS 4.0 compliance information presented.
 - Recap of NISC Member Conference.
 - FirstNet vs. Verizon service during recent hurricanes.
 - Cybersecurity awareness month; analytics presented.
 - Building maintenance and security updates.
- Finance Report
 - Review of financials for October.
 - State competitiveness fund cost share approval pending.
 - Withlacoochee River Electric Coop mutual aid financial update.
 - Capital credits retirement discussion.

GRE Presentation – Jon Brekke, VP & Chief Power Supply Officer

CRC Voting Delegate

Upcoming Meetings & Conferences

Great River Energy (GRE)

- Director's Report by Chair Anderson

Closed Session

Motions made and approved by the Board:

- Regular Agenda.
- Consent Agenda.
- Capital Credits Payout per Board Policy.
- November Write Offs.
- Capital Credits Retirement: KPC's - \$862,354.17 FIFO method; GRE's - \$409,632.27 FIFO method.
- Approval of 2025 wage budget.
- Approval for Chair Anderson to attend NRECA Directors Conference.
- Approval of the Three Waters Wind Energy Purchase Resolution.
- Approval of the Big Bend Wind Energy Purchase Resolution.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is December 18, 2024.