



## Board Meeting Summary

June 26<sup>th</sup>, 2024

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were nine directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda:

Meeting compensation and CFC Forum report from Stan.

The following reports were given:

- CEO Report
  - IJJA Consortium, Topic 3 Update.
  - Davis Bacon Act & Federal projects explanation.
  - BSE business review recap.
  - Mid-year reviews with staff.
  - GRE MMG updates.
  - MREA hosted Board Meeting at KPC.
  - Heartland Security presentation to board.
  - KPC building hail damage update.
- Member Services/Communications Report
  - Stingers member appreciation game.
  - MN Dept. of Commerce Home Energy Rebates.
  - Recently attended training.
  - Budget billing recap.
  - Insights & Analytics.
  - Autopay metrics.
- Engineering Report
  - Safety and services update.
  - STAR consulting transition.
  - Grant updates.
  - GRE MEG Spring meeting recap.
  - MREC board seat maintained.
  - Employee safety update.
- Finance Report
  - Review of financials for May.
  - BSE meeting recap.
  - MRET Annual Business meeting recap.

Meeting Compensation

Board Policies

GreatCo-Ops Proposal

Executive Session

Amended Articles & Bylaws and Board Policies Audit

Resco Voting Delegate

Little Show on the Crow recap

CFC Forum Recap

Great River Energy (GRE)

- Director's Report by Chair Anderson
- Crow Wing Power Withdrawal

Motions made and approved by the Board:

- Regular Agenda.
- May Meeting Minutes with correction.
- Revisions to Rate 1 & 1-ST & 1SEAS.
- Revisions to board policy 527 – Conflict of Interest.
- Approval to purchase two shirts for Director Erickson.
- Approval to complete board policy review against amended Articles & Bylaws by Pemberton.
- RESCO voting Delegate.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is July 24, 2024.