



Board Meeting Summary

July 24th, 2024

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were eight directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda:

CEO Evaluation & Meeting Dates.

The following reports were given:

- CEO Report
 - IJJA Consortium, Topic 3 Update.
 - Federated Rural Electric Insurance annual assessment recap.
 - LM changeout update.
 - GRE strategic plan recap.
 - Electronic voting project information.
- Member Services/Communications Report
 - Stingers member appreciation game recap.
 - Rate revisions.
 - Insights & Analytics.
 - Autopay metrics.
- Engineering Report
 - Services and projects update.
 - Grant updates.
 - EPRI advisory board seat.
 - Transformer loading project update.
 - Large scale wind potential project update.
 - Evaluation of engineering software.
 - Neutral to earth voltage update.
 - Employee safety update.
 - Future equipment purchase approval.
- Finance Report
 - Review of financials for June.
 - Financial statement reporting tool training.

Annual Meeting Date

Operation RoundUp Update

Upcoming Meetings & Conferences

NRECA Voting Delegate

CEO Evaluation

Meeting Date Change

Roundtable Discussion

Great River Energy (GRE)

- Director's Report by Chair Anderson
- Crow Wing Power Withdrawal

Motions made and approved by the Board:

- Regular Agenda.
- June Meeting Minutes with correction.
- Revisions to the following Rates:
 - Rate 20 – Commercial Demand & Energy
 - Rate 20OFF – Commercial Demand & Energy
 - Rate 23 – Commercial – High Load Factor
 - Rate 23OFF – Commercial – High Load Factor
 - Rate NCON
 - Rate NGEN
 - Rate NCONO
 - Rate NGENO
 - Rate 34, 34ST & 34CL
 - Rate 34-EV – Electric Vehicle Charging Rate
- PO approval for a 2026 budget item.
- Approval of one July write-off.
- Approval of Annual Meeting Date for 2025.
- Approval of Vice Chair Post and Director Fostervold to attend the NRECA Region 5 & 6 Meeting.
- Approval to schedule Board and CEO evaluation with Debra Englund now and a board evaluation with CFC at the start of 2025.
- Approval of the resolution regarding Crow Wing's exit from GRE.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is August 26, 2024.