



Board Meeting Summary

October 25th, 2023

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were nine directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda: None

The following reports were given:

- CEO Report
 - IJJA Consortium, Topic 3: Innovative Regional Grid and New ERA Grant
 - Safety Day
 - Touchstone Business Center Owners Association
 - City of Spicer Electric Franchise Ordinance
 - Guatemala 2024
 - NRECA & RE Magazine
- Member Services/Communications Report
 - Unclaimed Capital Credit Checks process
 - ASHP Promotion Numbers breakdown
 - Visit from GRE Strategist
 - Energy Assistance applications are available, funds are not available yet
 - KPC Trunk & Treat
 - Insights and Analytics
 - Auto Pay Metrics
- Engineering Report
 - Safety and services update
 - Update on current projects
 - Safety Committee Updates
- Finance Report
 - Review of financials for September
 - 2024 budget preparation
 - Preliminary audit testing finished
 - Sales tax refund and audit update

Homestead Funds Presentation by Mark Edwards

KRTA Presentation (FYE '22) by CFC Representative, Amanda Seger

Pemberton Law Introduction of Chad Felstul

Great River Energy (GRE) Director's Report by Chair Anderson

Motions made and approved by the Board:

- Regular Agenda
- September Meeting Minutes
- October write-offs
- Hiring of Pemberton Law
- Adjourn meeting

Meeting Adjourned – Next regular board meeting is November 20, 2023.