

## December 31, 2024 Balance Sheet

### UTILITY PLANT

|                                   |                      |
|-----------------------------------|----------------------|
| Electric Plant in Service         | \$ 80,468,862        |
| Construction Work in Progress     | 1,528,243            |
| <b>TOTAL UTILITY PLANT</b>        | <b>\$ 81,997,105</b> |
| Less: Accumulated Depreciation    | (27,881,773)         |
| <b>NET UTILITY PLANT</b>          | <b>\$ 54,115,332</b> |
| <b>NON-UTILITY PROPERTY (NET)</b> | <b>\$ 1,002,819</b>  |

### INVESTMENTS

|                             |                      |
|-----------------------------|----------------------|
| Patronage Capital           | \$ 10,214,631        |
| Other                       | 1,821,700            |
| Investments in Subsidiaries | 1,027,651            |
| <b>TOTAL INVESTMENTS</b>    | <b>\$ 13,063,982</b> |

### CURRENT & ACCRUED ASSETS

|   |                     |
|---|---------------------|
| Cash & Temporary Investments              | \$ 802,777          |
| Accounts Receivable, Net of Reserve       | 3,130,668           |
| Materials & Supplies                      | 3,223,805           |
| Prepayments & Other Accrued Assets        | 242,188             |
| <b>TOTAL CURRENT &amp; ACCRUED ASSETS</b> | <b>\$ 7,399,438</b> |

|                  |            |
|------------------|------------|
| DEFERRED CHARGES | \$ 549,267 |
|------------------|------------|

|                     |                      |
|---------------------|----------------------|
| <b>TOTAL ASSETS</b> | <b>\$ 76,130,838</b> |
|---------------------|----------------------|

### EQUITIES & MARGINS

|  |                      |
|--|----------------------|
| Patronage Capital Assigned to Membership | \$ 31,428,558        |
| Other Equities                           | 4,864,003            |
| <b>TOTAL EQUITIES &amp; MARGINS</b>      | <b>\$ 36,292,561</b> |

### LONG-TERM LIABILITIES

|                                     |                      |
|-------------------------------------|----------------------|
| Long-Term Debt Obligation to NRUCFC | \$ 31,567,355        |
| Long-Term Debt - Great River Energy | 2,667                |
| <b>TOTAL LONG-TERM LIABILITIES</b>  | <b>\$ 31,570,022</b> |

### CURRENT & ACCRUED LIABILITIES

|  |                     |
|--|---------------------|
| Accounts Payable                               | \$ 3,382,660        |
| Current Portion of Long-Term Debt              | 1,561,995           |
| Notes Payable                                  | 1,187,407           |
| Consumers' Deposits                            | 56,314              |
| Other Current & Accrued Liabilities            | 1,368,528           |
| <b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b> | <b>\$ 7,556,904</b> |

|                  |            |
|------------------|------------|
| DEFERRED CREDITS | \$ 711,351 |
|------------------|------------|

|   |                      |
|---|----------------------|
| <b>TOTAL EQUITIES &amp; LIABILITIES</b> | <b>\$ 76,130,838</b> |
|---|----------------------|

## December 31, 2024 Operating Statement

### OPERATING REVENUES

|                                      |                      |
|--------------------------------------|----------------------|
| Sales of Electric Energy             | \$ 22,917,125        |
| Capital Credits - Great River Energy | 370,890              |
| Capital Credits - NRUCFC             | 54,238               |
| Capital Credits - Other              | 23,884               |
| Miscellaneous Electric Revenue       | 153,440              |
| Consumer Late Fee Charges            | 32,839               |
| <b>TOTAL OPERATING REVENUES</b>      | <b>\$ 23,552,416</b> |

### OPERATING EXPENSES

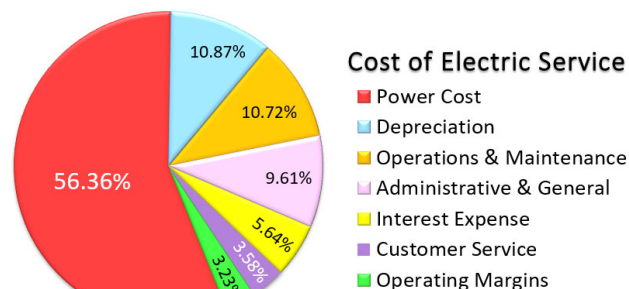
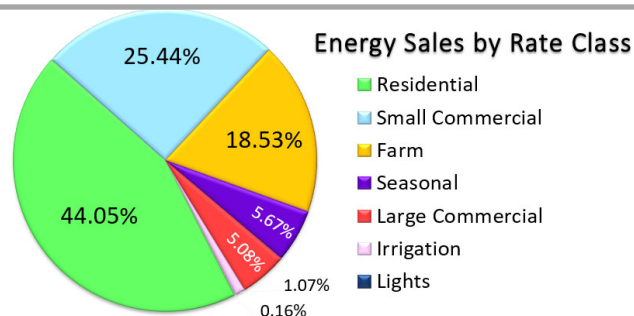
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|---|----------------------|
| Cost of Power                             | \$ 13,020,954        |
| Depreciation and Amortization             | 2,510,758            |
| Operations and Maintenance                | 2,304,517            |
| Administrative and General                | 1,948,900            |
| Interest                                  | 1,302,809            |
| Customer Service                          | 431,766              |
| Consumer Accounts                         | 394,647              |
| Property Taxes                            | 219,206              |
| Directors' Compensation & Ancillary Costs | 112,045              |
| Other                                     | 111,437              |
| <b>TOTAL OPERATING EXPENSES</b>           | <b>\$ 22,357,039</b> |

|                          |                     |
|--------------------------|---------------------|
| <b>OPERATING MARGINS</b> | <b>\$ 1,195,377</b> |
|--------------------------|---------------------|

### NON-OPERATING MARGINS

|                                       |                   |
|---------------------------------------|-------------------|
| Income from Equity Investments        | \$ 204,430        |
| Rental Income (Net) - Old HQ Building | 100,985           |
| Interest Income                       | 82,252            |
| Other Non-Operating Income            | 76,553            |
| <b>TOTAL NON-OPERATING MARGINS</b>    | <b>\$ 464,220</b> |

|                                |                     |
|--------------------------------|---------------------|
| <b>TOTAL KPC MARGINS (NET)</b> | <b>\$ 1,659,597</b> |
|--------------------------------|---------------------|



As of December 31, 2024, KPC has retired \$23,974,084 in capital credits to our members.