

December 31, 2023

# Balance Sheet

## UTILITY PLANT

Electric Plant in Service	\$ 79,401,414
Construction Work in Progress	709,786
<b>TOTAL UTILITY PLANT</b>	<b>\$ 80,111,200</b>
Less: Accumulated Depreciation	(26,652,511)
<b>NET UTILITY PLANT</b>	<b>\$ 53,458,689</b>

<b>NON-UTILITY PROPERTY (NET)</b>	<b>\$ 1,080,793</b>
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## INVESTMENTS

Patronage Capital	\$ 10,163,265
Other	1,803,750
Investments in Subsidiaries	870,078
<b>TOTAL INVESTMENTS</b>	<b>\$ 12,837,093</b>

## CURRENT & ACCRUED ASSETS

Cash & Temporary Investments	\$ 352,075
Accounts Receivable, Net of Reserve	2,913,132
Materials & Supplies	3,393,259
Prepayments & Other Accrued Assets	239,690
<b>TOTAL CURRENT &amp; ACCRUED ASSETS</b>	<b>\$ 6,898,156</b>

<b>DEFERRED CHARGES</b>	<b>\$ 661,709</b>
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<b>TOTAL ASSETS</b>	<b>\$ 74,936,440</b>
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## EQUITIES & MARGINS

Patronage Capital Assigned to Membership	\$ 31,493,714
Other Equities	4,456,332
<b>TOTAL EQUITIES &amp; MARGINS</b>	<b>\$ 35,950,046</b>

## LONG-TERM LIABILITIES

Long-Term Debt Obligation to NRUCFC	\$ 31,349,522
Long-Term Debt - Great River Energy	18,667
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>\$ 31,368,189</b>

## CURRENT & ACCRUED LIABILITIES

Accounts Payable	\$ 2,847,813
Current Portion of Long-Term Debt	1,551,553
Notes Payable	1,186,336
Consumers' Deposits	46,883
Other Current & Accrued Liabilities	1,263,107
<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>\$ 6,895,692</b>

<b>DEFERRED CREDITS</b>	<b>\$ 722,513</b>
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<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>\$ 74,936,440</b>
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December 31, 2023

# Operating Statement

## OPERATING REVENUES

Sales of Electric Energy	\$ 22,902,006
Capital Credits - Great River Energy	722,397
Capital Credits - NRUCFC	112,926
Capital Credits - Other	20,409
Miscellaneous Electric Revenue	139,299
Consumer Late Fee Charges	30,684
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 23,927,721</b>

## OPERATING EXPENSES

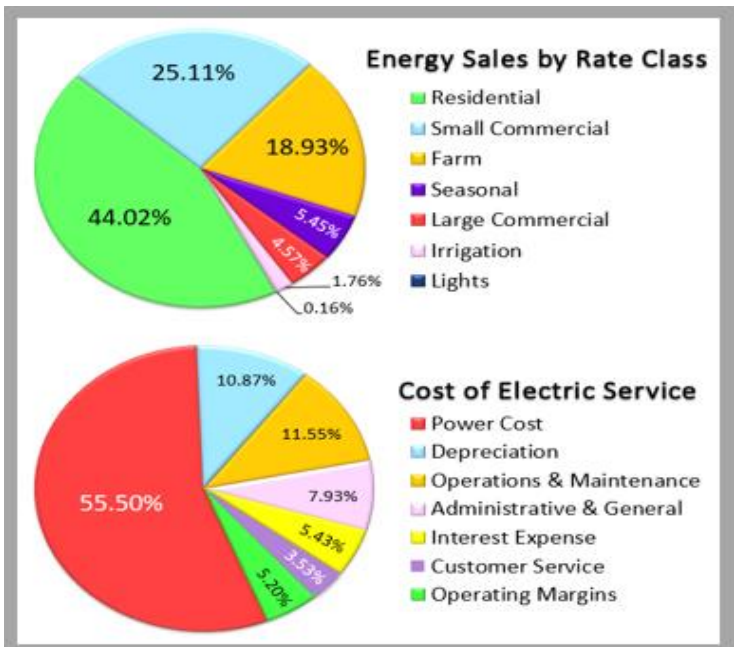
Cost of Power	\$ 12,805,371
Depreciation and Amortization	2,506,831
Operations and Maintenance	2,503,143
Administrative and General	1,665,073
Interest	1,251,825
Customer Service	400,932
Consumer Accounts	414,123
Property Taxes	206,030
Directors' Compensation & Ancillary Costs	108,259
Other	11,354
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 21,872,941</b>

<b>OPERATING MARGINS</b>	<b>\$ 2,054,780</b>
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## NON-OPERATING MARGINS

Income from Equity Investments	\$ 273,139
Rental Income (Net) - Old HQ Building	114,382
Other Non-Operating Income	99,449
Interest Income	89,887
<b>TOTAL NON-OPERATING MARGINS</b>	<b>\$ 576,857</b>

<b>TOTAL KPC MARGINS (NET)</b>	<b>\$ 2,631,637</b>
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WHAT WE OWN

WHAT WE OWE

As of December 31, 2023, KPC has retired \$22,450,598 in capital credits to our members.