

KILOWATT

MAKE YOUR ANNUAL MEETING RESERVATION NOW!

Kandiyohi Power Cooperative is holding their Annual Meeting April 23rd, at the Little Crow Event Center. The doors will open at 8:30 a.m. with the meeting beginning at 9:00 a.m. sharp with brunch to follow.

Due to limited space, we ask that you please RSVP NO LATER than April 12th if you plan on attending the Annual Meeting. Contact us at 1-800-551-4951 or by email to rryks@kpcoop.com.

We hope that you will be able to join us and take this opportunity to visit with your Board Directors and hear what is happening at your cooperative. As always, we will have a welcome gift and prize drawing.



Wishing you all a very Blessed Easter Season.

KPC CLOSED APRIL 19TH

Kandiyohi Power Cooperative will be closed on April 19th in celebration of Good Friday.

If you need to contact us for any reason, please call 1-800-551-4951.



LIKE US ON
FACEBOOK

WWW.FACEBOOK.COM/KANDIYOHIPOWERCOOPERATIVE



WHERE DID THAT COME FROM?

ARTICLE BY: SCOTT FROEMMING, CEO

Some of you will be receiving a credit on your April bill and will be wondering “Where did that come from?” Others will not get a credit and wonder “Why not?” As you know, when we, as a cooperative, experience financial success, we return cash to our members. When Great River Energy (GRE), our power supplier, is financially strong, it returns cash to Kandiyohi Power.

We are one of 28 electric cooperatives that own and receive wholesale electric service from GRE, a generation and transmission cooperative.

As a refresher, Cooperatives are not-for-profit businesses that, when appropriate, return margins to members by refunding members’ shares of prior year’s profits (also called capital credits). The retirement of capital credits is one of the most important things we do as cooperatives. For the first time in its history, GRE retired patronage capital credits through cash payments to its member-owner cooperatives. In March, we received \$302,459.

This came about because GRE member-owner cooperatives decided long ago to invest in the financial strength of Great River Energy by gradually increasing equity over time, with the goal of returning capital credits to members in 2020. With

sound management by GRE staff and great member support, they achieved that goal in 2018, and provided cash back to members even earlier than planned.

Over the years, we have been keeping track of the capital credits allocated to us, by GRE, along with how much of that amount each member was entitled to in the year it was earned. Therefore, all the money received from GRE will be returned to our members starting with the oldest years first, which means we will be paying out all amounts earned in years 1980 and 1981 and 77% of the amount from 1982. As always, we will do bill credits for those who have active accounts and we will mail checks out to those who don’t.

GRE anticipates paying back capital credits to member cooperatives from this point forward which means we will keep passing that money right back to our members. We are proud of being a part of the GRE family and take our hats off to their management for reaching a goal that was set many years ago.

It is our pleasure as your cooperative to return this money back to you, our loyal members, this year and in years to come. So that’s “Where it came from?”

Have a Happy Easter!

ATTENTION - ALL KPC MEMBERS AND ELECTRICIANS...

It is CRITICAL you contact us prior to pulling a meter. With the new meters now installed, they will instantly show up as an outage on our system when pulled. A \$50 non-compliant fee will be charged to the member and if we roll a truck the minimum charge will be \$325.00 plus actual time for the service call. We cannot stress enough how important it is that you contact KPC when removing a meter for any reason. Make the call: 1-800-551-4951.



The Power of Human Connections



8605 47th Street NE
 Spicer, MN 56288-0040
 Phone #: 800-551-4951
 Fax #: 320-796-0620 * www.kpcoop.com

NOTICE OF THE ANNUAL MEMBERS' MEETING
 of the
 KANDIYOHI POWER COOPERATIVE

NOTICE IS HEREBY GIVEN, that the Annual Meeting of the Members of the Kandiyohi Power Cooperative (KPC) will be held at the Little Crow Event Center, 15980 Hwy 23 NE, Spicer, Minnesota on Tuesday, April 23, 2019. The Annual Business Meeting of the Members will be called to order at 9:00 a.m. The following business will be transacted:

- 1) To hear, examine and approve the reports of the officers, directors, and committees.
- 2) To elect three (3) Directors for said Association for the ensuing term.
- 3) For the transaction of such other and further business as may lawfully be brought before the membership of the Association, and as may be deemed to be in the best interest of the Association.

DATED: Spicer, Minnesota, February 27th, 2019

BY ORDER OF THE BOARD OF DIRECTORS

Dale H. Anderson
 Dale Anderson, Chair

Stanley Wubben
 Stanley Wubben, Secretary

ANNUAL MEETING PROGRAM - 2019

- 9:00 p.m. - **CALL TO ORDER** – Dale Anderson, Chairman
- INVOCATION** – Stanley Wubben, Secretary/Treasurer
- APPOINTMENT OF PARLIAMENTARIAN** – Don Wilcox, Attorney
- APPOINTMENT OF SECRETARY** – Robin Ryks
- NATIONAL ANTHEM**
- REPORT OF QUORUM** – Stanley Wubben, Secretary/Treasurer
- DECLARATION – FILE REPORT ON QUORUM** – Dale Anderson, Chairman
- READING OF NOTICE OF ANNUAL MEETING** – Stanley Wubben, Secretary/Treasurer
- AFFIDAVIT OF MAILING** – Stanley Wubben, Secretary/Treasurer
- APPROVAL OF 2018 ANNUAL MEETING MINUTES** – Dale Anderson, Chairman
- INTRODUCTION OF GUESTS** – Dale Anderson, Chairman
- PRESIDENTS COMMENTS** – Dale Anderson, Chairman
- GUEST SPEAKER** – TBA
- CEO REPORT** – Scott Froemming, Chief Executive Officer
- REPORT ON FILING FOR DIRECTOR ELECTIONS (Section 4.3)** – Scott Froemming, Chief Executive Officer
- INTRODUCTION OF DIRECTORS**
- Introduction of Nominees by District:**
- District 1 – Dale Anderson (Incumbent)
 - District 2 – Stan Wubben (Incumbent),
 - District 3 – Diane Helgeson (Incumbent), Jake Vlamineck (Nominee)
- Introduction of present Board Members:**
- Dale Anderson (Incumbent) District 1
 - Rollo Campe District 1
 - Larry Powers District 1
 - Stan Wubben (Incumbent) District 2
 - Dan Pomranke District 2
 - Todd Post District 2
 - Diane Helgeson (Incumbent) District 3
 - Darrell Fostervold (Incumbent) District 3
 - Robbert Stone District 3
- OLD BUSINESS**
- NEW BUSINESS**
- QUESTIONS OF THE MEMBERS**
- REPORTS OF ELECTION RESULTS**
- MOTION TO ADJOURN**
- 10:00 a.m. **DRAWINGS and BRUNCH**

SUMMER

WINTER



PLANT ENERGY SAVINGS

Plant deciduous trees to block heat from the sun in the summer and let sunlight in during the winter.

Spring is here and has many gardeners turning their attention to planting plans, but if your goal is energy efficiency, landscaping is an approach that can beautify your home and help you control future energy costs for years to come.

Deciduous trees—those that lose their leaves in autumn—are great options for seasonal summer shade. Tall varieties and/or spreading crowns can be planted to the south of a home to help diffuse sunlight and provide maximum roof shading during the summer.

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BOARD DIRECTOR FILING FOR 2019

The period for filing for election to the Board of Directors closed on February 25th, 2019. Filings were received for the following seats which are up for election:

- District #1 – Dale Anderson (Incumbent)
- District #2 – Stan Wubben (Incumbent)
- District #3 – Jake Vlaminck (Nominee) and Diane Helgeson (Incumbent)

Article IV, Section 4.2 states “In the event that there is only one candidate for election to a Director position, either through filing or by nomination, the single candidate shall be deemed elected by acclamations an unopposed candidate and no voting shall be required for such an uncontested Director election.”

The only voting will be for KPC Members in District #3 because there are two candidates running for election.

Energy Efficiency Tip of the Month

Spring is nearly here! Now is the perfect time to test your A/C and ensure it's ready for summer. Remember to check the evaporator coil, which should be cleaned annually for optimal efficiency.

Source: energy.gov

372930003



TYPES OF DECIDUOUS TREES

Oak	Maple
Birch	Poplar
Willow	Cottonwood

PLANT ENERGY SAVINGS | A six- to eight-foot deciduous tree planted near your home will start shading windows in the first year.

994919001

KILOWATT CREDIT SCORECARD

Win a credit on your next bill.

Account numbers used are 9 digits, as appearing on your monthly bill. If you find your account number in this KILOWATT, please notify us by the 4th to claim your credit.

We will credit your bill. Do not deduct the amount from your bill; pay as usual. Dan Jeseritz claimed his account number and got \$5.00 credit. Each account number is worth \$5.00.

STATEMENT OF REVENUE & EXPENSE

ITEM	2017	2018
Operating Revenue & Patronage Capital	\$20,417,819	\$21,152,752
Cost of Purchased Power	\$11,655,957	\$11,945,013
Distribution Expense- Operations	\$1,178,020	\$1,043,385
Distribution Expense- Maintenance	\$703,367	\$793,900
Consumer Accounts Expense	\$375,130	\$424,320
Consumer Service and Informational Expense	\$341,141	\$348,521
Sales Expense	\$2,117	\$2,350
Administrative and General Expense	\$1,808,924	\$2,059,032
Total Operation & Maintenance Expense	\$16,064,656	\$16,616,521
Depreciation and Amortization Expense	\$2,159,767	\$2,118,827
Interest on Long Term Debt	\$1,220,804	\$1,235,745
Interest Expense- Other	\$3,341	\$15,728
Other Deductions	(\$18,501)	(\$15,670)
Total Cost of Electric Service	\$19,430,067	\$19,971,151
Patronage Capital & Operating Margins	\$987,752	\$1,181,601
Non Operating Margins- Interest	\$51,892	\$52,263
Non Operating Margins- Other	\$71,897	\$155,624
Generation and Transmission Capital Credits	\$472,424	\$322,485
Other Capital Credits and Patronage Dividends	\$141,716	\$149,502
Patronage Capital or Margins	\$1,725,681	\$1,861,475

BALANCE SHEET AS OF DECEMBER 31 ASSETS

	2017	2018
Total Utility Plant in Service	\$64,612,271	\$66,595,328
Construction Work in Progress	\$1,346,531	\$2,061,501
Total Utility Plant	\$65,958,802	\$68,656,829
Accum Provision for Depr.& Amort.	\$17,113,527	\$18,497,778
Net Utility Plant	\$48,845,275	\$50,159,051
Nonutility Property- Net	\$199,353	\$181,126
Investment in Subsidiary Companies	\$451,748	\$482,583
Invest in Assoc Org. Patronage Capital	\$9,111,292	\$9,498,078
Invest Assoc Org-Other-General Funds	\$16,500	\$16,500
Invest Assoc Org-Other-Nongeneral Funds	\$1,645,726	\$1,666,776
Investments in Economic Development Projects	\$132,000	\$117,745
Other Investments	\$34,626	\$8,067
Total Other Property & Investments	\$11,591,245	\$11,970,875
Cash-General Funds	\$232,185	\$362,985
Temporary Investments	\$589,652	\$50,796
Accounts Receivable-Net Sale of Energy	\$2,848,847	\$2,780,336
Accounts Receivable-Net Other	\$58,417	\$61,103
Materials & Supplies-Electric & Other	\$1,306,124	\$1,246,721
Prepayments	\$14,321	\$13,368
Other Current & Accrued Assets	\$12,206	\$12,206
Total Current & Accrued Assets	\$5,061,752	\$4,527,515
Other Deferred Debits	\$1,654,791	\$1,476,468
Total Assets & Other Debits	\$67,153,063	\$68,133,909

LIABILITIES

Patronage Capital	\$27,240,958	\$28,124,121
Operating Margins-Current Year	\$987,752	\$1,181,601
Non Operating Margins	\$900,385	\$842,330
Other Margins & Equities	\$2,929,324	\$3,102,041
Total Margins & Equities	\$32,058,419	\$33,250,093
Long Term-Debt	\$29,730,189	\$28,762,416
Other Noncurrent Liabilities	\$130,667	\$71,917
Notes Payable	\$0	\$1,100,000
Accounts Payable	\$2,771,979	\$2,245,642
Consumers Deposits	\$48,550	\$55,679
Current Maturities Long-Term Debt	\$1,089,732	\$1,252,000
Other Current & Accrued Liabilities	\$854,100	\$945,117
Total Current & Accrued Liabilities	\$4,764,361	\$5,598,438
Deferred Credits	\$469,427	\$451,045
Total Liabilities & Other Credits	\$67,153,063	\$68,133,909

STATISTICAL FACTS

8,665kWh's Sold

Year-end 2018

\$170,312,961



Kandiyohi Power Cooperative

8605 47th Street NE, Spicer, MN 56288
www.kpcoop.com

Office Hours: Mon.-Fri. 7:30am – 4pm
Phone: 1-800-551-4951
Fax: 320-796-0620

Tom McCormick
Electric Inspector: 320-221-2809

Drop boxes available for your convenience at Cash Wise and headquarters building near flag pole.

MANAGEMENT STAFF

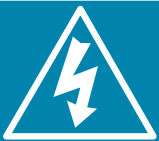
Scott Froemming, CEO
Anthony Stern, CFO
Diane Maurice, Marketing/Customer Service
Ryan Nelson, Engineering
Scott Luberts, Line Superintendent

BOARD OF DIRECTORS:

Dale Anderson, Chair- 320-894-1687	District 1
Rollo Campe- 320-894-1601	1
Larry Powers- 320-212-7960	1
Dan Pomranke- 320-894-7113	2
Todd Post- 320-212-1119	2
Stan Wubben, Secretary- 320-905-8325	2
Darrell Fostervold, VC- 320-212-4824	3
Diane Helgeson- 320-220-3745	3
Robbert Stone- 320-894-8867	3

KILOWATT STAFF:
Robin Ryks, Editor

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When your lights go out, so do we.

Call us if your power goes out even if you think your neighbors already did. Leave one light on so you know when power has been restored and make sure you have an emergency kit ready.

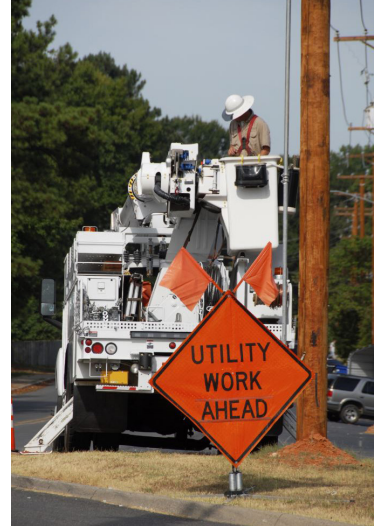
1-800-551-4951



National Work Zone Awareness Week April 8-12

Tips for Driving Safely in and Around Work Zones

- Stay alert and be aware of your surroundings. Dedicate your full attention to the roadway.
- Pay close attention. Signs and work zone flaggers save lives.
- Merge early.
- Avoid distractions. Avoid changing radio stations and using mobile phones while driving in the work zone.
- Don't speed. Speed is the number one contributing factor in work zone crashes.
- Expect the unexpected. Keep an eye out for workers and their equipment.
- Allow ample space between your vehicle and the car in front of you.
- Move Over when you see flashing amber lights.
- Be patient. Remember the work zone crew members are working to improve your future.



We clear certain areas in our service territory, known as rights of way, to:

- Keep power lines clear of tree limbs
- Restore power outages more quickly
- Reduce unexpected costs for repairs



Maintaining rights of way improves service reliability for you – our members!

