



Board Meeting Summary

January 24th, 2024

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were eight directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda: None.

The following reports were given:

- CEO Report
 - IJIA Consortium, Topic 3: Innovative Regional Grid and New ERA Grant.
 - NISC GRIP Grant Proposal.
 - CEO Close-Up Conference Update.
 - Annual Meeting Speaker.
 - UCAP / Old Headquarters Building Update.
 - GRE MMG.
 - Ridgewater EV Repair and Maintenance Course.
- Member Services/Communications Report
 - Youth Tour Update.
 - MPCA and generators update.
 - EV Trainer at Ridgewater.
 - 2024 Rebates on KPC website.
 - Capital Credit Discussion.
 - Insights and Analytics.
 - Auto Pay Metrics.
- Engineering Report
 - One-hundred new services connected; fourteen retired; nine renewables on file in 2023.
 - Current projects: line patrol and various position specific training.
 - Safety review for 2023.
 - All equipment operational.
- Finance Report
 - Year-End Reporting Requirements.
 - 2023 Audit.
 - Sales & Use Tax Refund Update.
 - 2023 year-end financials update.
 - Vender Check Register: discussed UCAP check.
 - Reviewed write offs this month.
 - Reviewed variances and discrepancies in December financials.
 - GRE update and discussion.

Articles & Bylaws Project Update

Operation Round Up Recap by Director Dan Pomranke

MREA Annual Meeting

Great River Energy (GRE) Director's Report by Chair Anderson

Motions made and approved by the Board:

- Regular Agenda.
- Consent Agenda.
- Capital Credits Payout to Uncollectable Account.
- January Write Offs.
- Proposed revisions to KPC's Articles and Bylaws.
- MREA Annual Meeting Director Attendees.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is February 28, 2024.