



Board Meeting Summary

March 23, 2022

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. Chairman, Dale Anderson called the meeting to order.

Additions made to the agenda:

- Discussion on meetings recently attended by the board.

The following reports were given:

- Hinterland Vineyards presentation
- CEO Report – discussed monthly activities
 - Annual Meeting update
 - Heartland Security update
 - New employee
 - NRECA PowerXchange
 - Member Event update
- Finance – CFO explained discrepancies and variations within the February budget.
 - Sales tax exemption on purchased materials explanation
 - Special retirements will be discounted using the Edison Electric Institute
 - WAPA Rate Increase
 - Discounted Retirements
 - Two write-offs in March
- Member Services/Communications
 - COVID – Pandemic Plan updates
 - MSR staffing
 - Annual Meeting preparations
 - Community Solar update
- Engineering/Operations
 - Crew work plans update
 - Outage breakdown

Motions made and approved by the Board:

- Regular Agenda
- Consent Agenda
- Revised Board Policy 612 Special Retirements of Patronage Capital
- Revised Board Policy 204 Financial Management

Great River Energy (GRE) Director's Report by Chair Anderson

Meeting Adjourned – Next regular board meeting is April 27, 2022