



## **Board Meeting Summary**

### **February 23, 2022**

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. Absent: Vice-Chair Pomranke. Chairman, Dale Anderson called the meeting to order.

#### **Additions made to the agenda:**

- PCA Discussion
- Special retirement discount rate

#### **EXECUTIVE SESSION**

##### **The following reports were given:**

- CEO Report – discussed monthly activities
  - Annual Meeting update – Director election
  - NISC software training
  - MREA Safety Training
  - On-line training for employees
  - 2021 Audit Review next month
- Finance – Finance Manager, explained discrepancies and variations within the January budget.
  - Unclaimed Capital Credits update
  - Discounted Retirements
  - Cost of Service Study in 2022
  - PCA discussion/Policy updates
  - No Write-offs
- Member Services/Communications
  - COVID – Pandemic Plan for employees updated
  - 2021 water heater sales review
  - MSR retirement in March
  - Received no applicants to participate in Youth Tour
  - Co-Generation Report filed
- Engineering/Operations
  - 2021 Overview
  - Outage Breakdown

##### **Motions made and approved by the Board:**

- Regular Agenda
- Minutes of the January 2022 Board Meeting
- Consent Agenda
- CRC Voting Delegates
- GRE Board Representative
- GRE Voting Delegate
- Employee Retirement
- Board Report & Filing Acceptance

**Great River Energy (GRE) Director's Report** by Chair Anderson

**Meeting Adjourned** – Next regular board meeting is March 23, 2022